

Board of Directors Meeting
Monday, August 10, 2009 @ 11:00am
Conference Room, Corporation Office

Directors Present: Jeffrey Wall, Chairman
James W. Lavin
John Ward
Gerard Eramo
Joseph Connolly (arrived 11:15am)

Also Present: Kevin R. Donovan, Chief Executive Officer
Robert Harding, Edward Corcoran, P. J. O'Sullivan, SSTTDC Consultants
Mary Ryan, Brent McDonald, SSTTDC Legal Counsel
Kevin Chase, Bill Ryan, Robin Daniels, Tony Marken, LNR Team
Stephanie Pollack, Ed Hershfield, LNR Legal Counsel
Jeffrey Simon, Victoria Maguire, Commonwealth of Mass.
David Drozd, Gregory Preston, David Barney, Ralph Lombardo, NAVY

The Chairman called the meeting to order at 11:05am and noted for the purpose of this meeting that a number of people were invited to attend Executive Session to participate in a discussion with NAVY.

VOTED: Motion of John Ward, seconded by James Lavin, to enter into Executive Session for the purpose of discussions on Land Transfer, Development Negotiations and Financial Strategies, to reconvene after Executive Session for purposes of adjournment

Lavin, aye, Ward, aye, Eramo, aye, Wall, aye

Open Session ended at 11:09am

Executive Session ended 1:35pm

VOTED: Motion of James Lavin, seconded by John Ward, to adjourn the meeting.

5-0 Unanimous vote

The meeting ended 1:35pm

Mary Cordeiro, Recording Secretary

Jeffrey Wall, Chairman