

Board of Directors Meeting
February 8, 2010 @ 6:30pm
Conference Room, Corporation Office

Directors Present: Jeffrey Wall, Chairman
James W. Lavin
John Ward
Joseph Connolly

Directors Unable to Attend: Gerard Eramo

Also Present: Kevin R. Donovan, Chief Executive Officer

Prior to the start of the meeting, State Representative A. Stephen Tobin briefly visited with the Board of Directors, and indicated he hoped to have an opportunity for assistance.

The Chairman called the meeting to order at 6:35pm.

Minutes

VOTED: Motion of James Lavin, seconded by Joseph Connolly to accept the open session minutes of January 25, 2010.

Unanimous vote

The Chairman informed the Board an agreement was reached with LNR, the Sixth Amendment to the DDA was executed on January 29th and FY09 taxes were paid in full. The LNR Team was thanked for adhering to the tax payment deadline.

Chief Executive Officer Update

Mr. Donovan informed the Board that the FY10 tax process had begun. Documentation would be submitted to DOR with the hope of a timely review process, and that (three) quarterly FY10 tax payments could be issued by April 1st. It was noted that FY10 values had not changed, that taxes would be due and payable on May 1st and, at that point in time, the Corporation would be current on property taxes.

The CEO indicated the FY10 Budget would require action by the SSTITDC Board of Assessors to release the FY09 Overlay funds, to be factored into the FY10 Budget. LNR waived their right to the FY09 abatement process

The Board was also informed of the need to memorialize the payment of taxes and fulfill obligations under the Enabling Legislation by negotiating short term financial services with the Mayor of Weymouth for two positions, Chief Financial Officer and Treasurer, and also for emergency public safety services on a per call basis. It was noted that the Weymouth Police Department already patrolled the public areas of the Base, and that the Weymouth Fire Department received all 911 calls from the Base.

Once development started the three Host Communities would have an opportunity to make a recommendation and analysis on a call structure basis for Fire, Police and Ambulance response, and make a bid on permanent services. The Chairman noted these service agreements would improve the marketability of the land.

VOTED: Motion James Lavin, seconded by Joseph Connolly to authorize the Chief Executive officer to engage in negotiations with Mayor Kay to provide short term financial services in the capacity of a Chief Financial Officer and a Treasurer to the Corporation

Unanimous vote

VOTED: Motion of Joseph Connolly, seconded by James Lavin, to authorize the Chief Executive Officer to engage in negotiations with Mayor Kay to provide emergency public safety services to the Corporation on a per call basis

3-0-1 vote Wall abstained

The Board was informed of a joint meeting with the SSTDAC Advisory Board scheduled for March 8th for a firm and frank discussion on the future.

Discussion ensued on utility agreements. It was noted that water and sewer agreements were in place with the Town of Weymouth for Phase 1 and 2 Development. The Directors agreed discussions should resume with the Abington Rockland Joint Water Works to explore opportunities for water supply to SouthField from the Hannigan Reservoir.

Public Comment

Mr. Norton, Boston, was informed that the joint meeting with the Advisory Board would be public; and that the Parkway Allocation was still a work in progress. The Board was hopeful that construction would begin in spring 2010.

Ms. Parsons, Rockland, stated it was time to discuss the land transfer in open session because it had already been reported in the newspapers that the Corporation signed an agreement with Navy. The Chairman indicated that the Board was preparing an amended EDC application to submit to Navy for a lesser price due to lower appraised land values, and that it would be ready soon for a Board vote in open session.

VOTED: Motion of James Lavin, seconded by Joseph Connolly, to enter into Executive Session for the purpose of discussion of Land Transfer, Development Negotiations and Financial Strategies, to reconvene after Executive Session for purposes of adjournment

Lavin, aye, Ward, aye, Connolly, aye, Wall, aye

Open session ended 7:01pm

Executive Session ended 7:22pm

VOTED: Motion of James Lavin, seconded by John Ward, to adjourn the meeting

Unanimous vote

The meeting adjourned at 7:22pm

Mary Cordeiro, Recording Secretary

Jeffrey Wall, Chairman