

SSTDC Advisory Board Meeting
Joint with Board of Directors
April 12, 2010 @ 6:30pm
Conference Room, Corporation Office

SSTDC Advisory Board: Joseph Shea, Chairman
Robert Long, Rockland
Laurie Delano, Weymouth
Sue Abbott, Weymouth
Martin Pillsbury, MAPC
Kevin White, Gov. Appt.
Eugene Blanchard, Gov. Appt.

Advisory Board Members Unable to Attend: William Koplovsky
Stan Littlefield
Bruce Hughes

Also Present: Jeffrey Wall, Chairman
James W. Lavin, Director
John Ward, Director
Gerard Eramo, Director
Joseph Connolly, Director
Kevin R. Donovan, Chief Executive Officer
Patricia Petrillo, Controller
James Young, Project Manager
Robin Daniels, LNR

Chairman, Joseph Shea and Chairman Jeffrey Wall jointly called the meeting to order at 6:36pm.

Mr. Donovan updated the Board on Navy's completed appraisal and that negotiations on the final land transfer would resume again soon.

DOR approved the FY10 Tax Rate, tax bills went out on April 1st; the FY10 Tax Recap Process was completed and F Y11 would begin with a municipality accounting method and system in place.

Mr. Donovan noted that the Advisory Board's comments and suggestions from the last meeting had been incorporated into the FY11 Budget. Revisions were made to the Budget to reflect the Corporation's obligations on facility care, custody and control, for an engineer to oversee the Parkway project; and for staggered appointments to the positions of CFO and Treasurer. The CEO recommended a FY11 Budget totaling \$1,360,980.

Advisory Board Discussion

Mr. White was informed that Tetra Tech Rizzo was the engineering firm on transportation improvement projects, and O'Sullivan Associates was the firm that assisted in negotiations with

the Congressional and Federal Bureaucracy.

Mr. Donovan explained the employee health benefit plan under the membership with the Mayflower Municipal Health Group, and noted that rates had increased over the past three years. The Health group had been prudent in investments, were able to subsidize rates and keep them low for the member unit.

Mr. Donovan also noted that Plymouth County Retirement System employee assessments would be paid up front on July 1st to take advantage of 2% discount. Mr. Connolly stated the retirement funding schedule was part of legislation and that it may be extended beyond 2026 to alleviate the pressure of 2008 investment performances on cities and towns.

VOTED: Motion of Martin Pillsbury, seconded by Eugene Blanchard, to consider approval of the FY11 Budget as presented tonight

Unanimous vote (7-0)

Ms. Abbott was informed that employees had some provisions for car and health allowance. If an employee's spouse had insurance, the Corporation offered reimbursement for the spouse's cost.

Mr. Blanchard was informed salary obligations would increase in October and April, five-week months.

Mr. Shea was informed that legal needs would decrease with the completion of land transfer and bonding, but continue for the reporting process on monitoring new growth and new jobs. Mr. Shea was also informed that accepting roads as public ways would qualify the Corporation for Chapter 90 funds.

Discussion ensued on the continuous support the Corporation has received from Congressman Delahunt. Mr. Shea suggested providing a status report on the SouthField project to the new congressional candidates.

The Advisory Board requested a tour of the site now that the weather had improved. Discussion ensued on the next Advisory Board meeting. All agreed to another joint meeting with the Directors. Board members will be polled for their availability on Oct. 25th.

Prior minutes were reviewed.

VOTED: Motion of Eugene Blanchard, seconded by Martin Pillsbury, to approve the minutes of March 8, 2010

Unanimous vote

The CEO reported that the Corporation would soon go out to bond. When punch list items were completed, and a land value assigned, a public hearing would take place to consider acceptance of Shea Drive. When Parkway bond documents were ready to close, the Corporation would be in a position to pass papers with LNR to take ownership of the land and improvements.

Mr. Donovan also noted that the State was on schedule with their due diligence on the East/West Parkway bond offering procedure for \$30M and the Corporation was in position to issue a notice to proceed pending the Federal \$15M re-bid.

Mr. Pillsbury suggested the Advisory Board take robust action to identify an interested person to fill the seat vacated by Mr. Molyneaux (Governor appointed) and Mr. Blanchard added the idea of contacting (the interested person's) State Representative/Senator and giving them an opportunity to offer up the appointment to the Governor's office.

VOTED: Motion of Eugene Blanchard, seconded by Martin Pillsbury, to deputize the Chairman to ferret out and suggest potential candidates to the Governor to fill the vacancy on the Advisory Board

6-1 vote The Chairman opposed

Ms. Daniels provided an update on LNR's negotiations with developers and the expectation that Purchase and Sales agreements would close, and that applications for site plan approvals would come before the Board when Parkway construction began.

**VOTED: Motion of Eugene Blanchard, seconded by Laurie Delano, to adjourn the meeting
Unanimous vote**

The Advisory Board meeting ended at 7:05pm

Mary Cordeiro, Recording Secretary

Joseph Shea, Chairman